NARADA CASE

4 TMC leaders put under house arrest

Calcutta HC to hear plea of the 4 leaders on Monday

PRESS TRUST OF INDIA Kolkata, 21 May

he Calcutta High Court on Friday sent two West Bengal ministers, an MLA and a former mayor of the city to house arrest, modifying its earlier order that stayed their bail granted by a CBI court following their arrest in the Narada sting tape case on Monday.

The court directed that the two ministers, during their period of house arrest, can deal with official files sent to them online and hold meetings through video conferencing. The judges of the division bench presided by Acting Chief Justice Rajesh Bindal, who differed on the issue of recalling the stay on bail to the four accused, decided to refer the matter to a larger Bench. For the purpose, the



Tandon, Soumen Sen and Arijit Banerjee. The matter will be taken up for hearing on May 24. The new Bench will hear the CBI's prayer for transfer of the case

from the lower court to itself.

Panchayat Minister Mukherjee, Transport Minister Firhad Hakim, Trinamool Congress MLA Madan Mitra and former Kolkata mayor Sovan Chatteriee were arrested by the CBI on Monday in connection with the Narada sting tape case that is being probed by the agency.

SC grants bail to rebel YSR Congress MP in sedition case

PRESS TRUST OF INDIA New Delhi, 21 May

The Supreme Court on Friday granted bail to rebel YSR Congress MP K Raghu Ramakrishna Raju, who was arrested in a sedition case lodged by Andhra Pradesh Police.

A vacation Bench of Justices Vineet Saran and B R Gavai, while referring to Raju's medical report received from the Army hospital at Secunderabad, said it cannot be ruled out that the MP was "ill-treated" in the custody.

The apex court imposed

several bail conditions on Raju, including that he would not give any interview to the media with regard to the case.

On May 17, the top court had ordered forthwith transfer of Raju to the Army hos-Secunderabad in neighbouring Telangana for medical examination and hospitalisation till further orders.

Raju, who is the Lok Sabha MP from Narsapuram parliamentary constituency in Andhra Pradesh, alleged that the sedition case has been lodged against him by state police "because of

political vendetta" as he has been criticising "the action of his own party".

While granting him bail, the Bench also directed him to cooperate in the investigation.

During the hearing conducted through video-conferencing, senior advocate Mukul Rohatgi, appearing for Raju, said that the MP was "tortured" in custody due to which he has sustained injuries.

At the outset, the bench said that report received from the Army hospital says that Raju has fracture in his toe.

Mamata may



PRESS TRUST OF INDIA

Banerjee, who lost the recently concluded polls from Nandigram, needs to get elected to the Assembly within six months to hold on

TMC spokesperson Kunal Ghosh, however, refused to divulge anything on Banerjee's re-election, and said the party will come up with a statement at an

Chattopadhyay tendered his resignation to Assembly Biman Bandyopadhyay in the presence of senior party leader and his ministerial col-

Before leaving for the state legislature, he said that he would happily abide by

"I am going to resign as the MLA of Bhabanipur seat.

This is my decision as

The speaker, on his part, any pressure or threat."

contest from **Bhabanipur** constituency



Kolkata, 21 May

West Bengal agriculture minister and veteran TMC leader Sobhandeb Chattopadhyay vacated the Bhabanipur assembly seat on Friday, paving way for Chief Minister Mamata Baneriee to contest bypoll from her old bastion. party sources said.

to the chief minister's chair.

appropriate time.

league Partha Chatterjee.

the party's decision.

well as that of the party. I am happily abiding by it," the agriculture minister said.

said, "Sobhandeb Chattopadhyay has resigned from the Bhabanipur seat voluntarily. I have accepted his resignation letter after confirming that he has taken the decision on his own without

▶ FROM PAGE 1

Guarantees...

Lenders said with Friday's judgment, it would be easier for them to bring erring promoters to cough up their

Swaminathan

Janakiraman, managing director (risk management and stressed assets), State Bank of India, said the judgment upheld constitutional validity (on invoking personal guarantees).

"However, it is difficult to put a number to possible upside to recovery as that would vary from case to case, depending upon the net worth of those providing guarantees. This ruling will bring better credit culture, compelling corporate debtors to cooperate for resolution. The promoter's personal assets are also liable to be put corporate debt resolution process is expected to be a more efficient process now,"

he said. Lawyers said the judgment provided the much-needed teeth to lenders as far as recovery action with respect to personal guarantees was

concerned. This will enable lenders to pursue simultaneous action against corporate debtors and personal guarantors, thereby ensuring that the promoters, being the provider of personal guarantees, have to deal with their own insolvencies and not become an impediment/roadblock to the insolvency proceedings of the corporate debtor. This will now cause promoters in the capacity of personal guarantors to try and agree on a settlement with the lenders whether under the repayment plan or by way of a one-time settlement under a private treaty basis and also undertake not to be an impediment in the resolution of the corporate debtor," said Ajay Shaw,

partner, DSK Legal. Misha, partner at Shardul Amarchand Mangaldas & Co, said the Supreme Court had upheld the government notification, bringing into effect the provisions in relation to personal insolvency with respect to personal guarantors to corporate debtors.

"The constitutional valid-

sions only to one category of individuals, i.e. personal guarantors was challenged before the Supreme Court by way of several writ petitions. The Supreme Court, while pronouncing its decision upholding the validity of the said notification, also held that upon the approval of a resolution plan for a corporate debtor, the liability of the personal guarantor for the balance does not get extinguished. This will help set-booked. tling the jurisprudence finally and proceeding with insolvency resolution process against principal borrower and guarantors or co-guarantors/co-obligators as well," she said.

Promoters of several Indian companies had earlier accused their professional managers of fraud and diverting company funds. But lawyers said they would not into the IBC process now. The get any respite from the IBC as lenders will now invoke their personal guarantees.

"This amendment in the long run will prove to be highly beneficial for stakeholders and will also increase the chances of settlement," said Ruby Singh Ahuja, senior partner. Karanjawala Company.

With inputs from Abhijit Lele and

India's m-cap

The decrease in the number of cases has made investors hopeful that the worst of the second wave is behind us, and the restrictions imposed by states may soon start easing.

Hopes of a fresh stimulus and the transfer of surplus of ₹99,122 crore by the Reserve Bank of India to the Union government also lifted sentiment, said experts. India reported 259,000

new Covid cases in the last 24 hours, taking its tally to 26 million. India has been reporting under 300,000 daily cases over the previous four days. Mumbai's positivity rate dropped to 4.84 per cent - the lowest in over two months.

"The fall in Covid cases improves the visibility for future recovery. Everyone is acknowledging that the June quarter results will not be as good because of the lockdown. But the hope is that if

ity of notifying such provi- cases keep coming down, it is a matter of time before we get back to normal. Everyone thinks the current lockdown is a temporary aberration and in four to eight weeks, the economy will bounce back,' said Jyotivardhan Jaipuria, founder, Valentis Advisors,

Dividend...

Now, if the RBI sells those dollars at the current rate of ₹72-73, healthy profits can be the same quarter last year

Since January and February, the RBI's gross sales of foreign currency has surged.

In its May bulletin, data released by the RBI showed that it had net sold \$5.7 billion during March.

Consequently, for the truncated fiscal year, the RBI has gross sold a record \$85.2 billion and gross purchased \$140.5 billion. Since the RBI values dollar sales separately than purchases, it had the freedom to book profits. which may have contributed to the healthy transfer,

Narayan argued. The high transfer also takes into account the record open market operations (OMO) conducted by the RBI in the last fiscal year.

Direct foreign listing...

"It is essential to reach common ground as the main objective is that Indian firms can have access to foreign capital and not to collect tax revenues. The government needs to take an overall view on whether the proposed framework would encourage companies to raise global capital over and above whatever they are raising domestically,"

An umbrella scheme for foreign listing was to be introduced by the Department of Economic Affairs and rules for the listed companies would have been brought out by the Securities and Exchange Board of India (Sebi). The Ministry of Corporate Affairs would roll out the rules for unlisted com-

said an industry expert.

scheme is launched. Any company seeking to list abroad would be required to fill a single form called

panies once the umbrella

LEAP (Listing for Equity in Permissible Shares Jurisdictions) and submit it to MCA for its permission. If all conditions are met, approval would be given with-

SBI Q4 profit...

Net interest margin (domestic) improved by 17 basis points to 3.11 per cent in Q4FY21 from 2.94 per cent in (FY20).

on simultaneous initiation RBI has been doing of late. margin was down by 23 basis points from 3.34 per cent in Q3FY21.

Its loan loss provisions, the amount set aside for bad loans, declined by 16.64 per cent to ₹9,914 crore in Q4FY21 from ₹11.894 crore in O4FY20. Sequentially, provisions grew by 332.9 per cent from ₹2,290

Chairman Dinesh Khara said the provisions (YoY) were down since asset quality had improved.

The provision coverage ratio improved to 87.75 per cent in March 2021 from 83.62 per cent a year ago. The bank is keeping a close watch on stressed loans and does not see concern on asset quality as of now.

SBI's gross non-performing assets (NPAs) declined to 4.98 per cent in March 2021 from 6.15 per cent in March 2020. Sequentially, they were down from the proforma level of 5.44 per cent in O3FY21. Net NPAs stood at 1.50 per cent, down from 2.23 per cent in March 2020 and the proforma level of 1.81 per cent in December 2020 (Q3FY21).

Its advances rose by 4.81 per cent to ₹25.39 trillion by the end of March 2021 from ₹24.22 trillion in March 2020. The retail loans books grew by 16.47 per cent. The domestic corporate loan book shrank 3.02 per cent.

About credit growth in FY22. Khara said the economy was estimated to grow 9 per cent and credit could expand by 10 per cent, depending on the trajectory of the second pandemic wave.

Its deposits grew by 13.56 per cent to ₹36.81 trillion in

The capital adequacy ratio (CAR) improved by 68 bps to 13.74 per cent at the end of March 2021 from 13.06 per cent in March 2020.

INVITATION OF EXPRESSION OF INTEREST ("EOI") FOR SUBSTITUTION OF IONAIRE IN TWO HYBRID ANNUITY ROAD PROJECTS IN THE STATE OF MAHARASHTR iValue Advisors Private Limited ("iValue"), has been mandated by India Infrastructur Finance Company Limited ("IIFCL"), on behalf of consortium lenders, to substitute the existing concessionaires with suitable entities ("Nominated Companies") who shall be willing to undertake the completion of (i) Four Lane Stand Alone Ring Road / Bypasses fo Nagpur City, Package - I from km 0.500 to km 34.000 (total length - 33.500 km) in the state of Maharashtra on DBFOT (Hybrid Annuity) basis and (ii) Four Lane Stand Alone Ring Road / Bypasses for Nagpur City, Package – Il from km 34.000 to km 62.035 (total length 28.035 km) in the state of Maharashtra on DBFOT (Hybrid Annuity) basis(the "Projects" The said Projects have been awarded by The National Highways Authority of India ("Authority") on the terms and conditions set out in their concession agreements date

Lenders have exercised their option to substitute the concessionaires by replacing the existing concessionaires with suitable Nominated Companies. iValue, on behalf of lenders invites EOI from prospective investors / consortium of investors ("Interested Bidders" possessing adequate, financial and technical capability, as acceptable to the lenders an Authority, to take over the Projects.

Interested Bidders may refer to the EOI process document uploaded on website of IIFCL (www.iifcl.in). Shortlisted parties will be provided further detailed information a may be required for submission of detailed proposal/bid

nterested parties may submit the EOI as per the enclosed format given in the EOI process ocument by 6.00 pm on 5th June 2021 by emailing it to the persons set out below.						
Mobile No.	E-mail ID					
+91 62848 34412	raghav@iifcl.org					
+91 80108 74136	sarvesh.suman@iifcl.org					
+91 9811136991	vineet.aggarwal@ivalueadvisors.com					
Place: New Delhi	Designation of Banker: Manager					
	m 5 th June 2021 by ema Mobile No. +91 62848 34412 +91 80108 74136 +91 9811136991					

Note: Lenders reserve the right to cancel or modify the process at their sole discretio without assigning any reason and without any liability. This is not an offering document and does not create any commitment/ rights/ obligations. Applicants should regularly visit the

above website to keep themselves updated regarding clarifications/amendments/tin

ELNET TECHNOLOGIES LIMITED Regd. Office: TS 140, Block 2 & 9, Rajiv Gandhi Salai, Taramani, Che Ph: 044-2254 1337 / 1098 Fax: 044-2254 1955

NOTICE TO SHAREHOLDERS Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

NOTICE is hereby given that pursuant to provision of section 124(6) of the Companies Act, 2013 (Act) read with Rule 6 of the Investor Education and Protection Fund authority (Accounting, Audit, Transfer and refund) Rules, 2016 as amended from time to time (the "Rules"), the equity shares of the Company in respect of which dividend amounts have remained unclaimed for seven consecutive years or more are required to be transferred by the Company to the DEMAT account of the Investor

Education's Protection Fund Authority (IEPF). Accordingly, the due date for transfer of shares held by the shareholder's in the Company, wherein the dividend(s) remain unpaid/unclaimed on such shares, for the last seven years from the final dividend declared by the Company in the year 2013-14, shall be transferred to the DEMAT account of the IEPF Authority is **August 20, 2021.** To claim the said shares and unclaimed dividend amount before it is transferred to the credit of IEPF, shareholders may forward to M/s. Cameo Corporate Services Limited, the Registrar and Share Transfer Agent (RTA) with the copies of the relevant documents such as:

Request letter for "not to transfer the shares to IEPF Authorities" Self-attested copy of PAN Card and Address proof et

n Compliance with the Rules, the Company has already sent individual email Communication to the In Compliance with the Rules, the Company has already sent individual email Communication to the concerned shareholders at their registered email address whose shares are liable to be transferred to IEPF as per the aforesaid Rules for taking appropriate action. Due to pandemic outbreak of COVID-19, the state Tamilnadu is in complete Lockdown, due to this the Company is unable to circulate the subject information to concerned shareholder whose email address are not registered/unavailable with the Company through registered post as per the prescribed provisions of Companies Act, 2013. Upon the pandemic situation turned to normal before the said due date of transfer, then subjected information will be circulated through registered post to the concerned shareholders.

Meanwhile the Company has placed relevant intimation relating to the concerned shareholders whose dividends is unpaid/unclaimed for the seven consecutive years since the financial year 2013-14 on its website www.elnettechnologies.com in the following category i.e., investor/compliance/ unpaid dividend data/year 2021/Details of shares proposed to be transferred to IEPF 2013-14. All the concerned shareholders, whose folio and other particulars are reflected in the said file on the website of the company are requested to note that in terms of the above stated provisions, the company shall be obliged to transfer the shares to the IEPF.

lence, if the dividends are not claimed by the concerned shareholders by the above mentioned due date, necessary steps will be initiated by the company to transfer the shares held by the concerned shareholder to IEPF without any further notice in the following matter. case the shares held:

In physical form: New share certificate(s) will be issued and transferred in favour of IEPF on ompletion of necessary formalities. The original share certificate(s) which stand registered in the ame of shareholder will be deemed cancelled and non-negotiable. name or snarenoider will be deemed cancelled and non-negotiable.

In demat form: The Company shall inform the Depository by way of corporate action for transfer of shares lying in the demat account in favour of IEPF.

The shareholder may note that in the event of transfer of shares and the unclaimed dividends to IEPF, concerned shareholder(s) are entitled to claim the same from IEPF authority by submitting an online application in the prescribed form IEPF-5 available on the website www.iepf.gov.in.

For further clarifications, the concerned shareholders are requested to contact the Registrar and Share Transfer Agent (RTA) of the company at the following address: Ms. Cameo Corporate Services Limited, Unit: Elnet Technologies Limited "Subramanian Building", 5" Floor No.1, Club House Road, Chennai - 600002, Tel: 91-44-2846 0390 to 395; Fax: 91-44-2846 0129;

For ELNET TECHNOLOGIES LIMITED Place : Chennai E.Kamakshi



₹11.000.00 crore (Face Value).

भारतीय रिजर्व बैंक RESERVE BANK OF INDIA



AUCTION OF STATE GOVERNMENT SECURITI The following State Governments/UTs have offered to sel 5 to 25 years securities by way of auction for an aggregate amount of

Sr. No.	State/ UT	Amount to be raised (₹cr)	Additional borrowing (Green Shoe) option (₹cr)	Tenure (in years)	Type of auction
1.	Bihar	2,000	-	6	Yield based
2.	Kerala	1,000	-	10	Yield based
		500	-	12	Yield based
3.	Maharashtra	1,500	500	10	Yield based
		1,000	-	11	Yield based
4.	Rajasthan	500	-	5	Yield based
		1,000	-	10	Yield based
5.	Sikkim	500	-	10	Yield based
6.	Tamil Nadu	1,500	-	20	Yield based
		1,500	-	25	Yield based
	Total	11,000			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on May 24, 2021 (Monday). For further details please refer to RBI press release dated May 20, 202 (Thursday) on RBI website (www.rbi.org.in).

'Don't get cheated by E-mails/SMSs/Calls promising you money"

GOVERNMENT OF TAMIL NADU FINANCE DEPARTMENT, CHENNAI-9

PRESS COMMUNIQUE

It is notified for general information that the outstanding balance of 8.56% Tamil Nadu Government Stock, 2021 issued in terms of the Government of Tamil Nadu, Finance Department, Notification No.217(L)/W&M-II/2011, dated June 17, 2011 will be repaid at par on June 22, 2021 with interest due up to and including June 21, 2021. Ir the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after June 22

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary Genera Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevan particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Governmen Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enfaced registered for payment of interest, as the case may be, the relevan particulars of their bank account.

3. However, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of 8.56% Tamil Nadu Government Stock 2021, should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered fo repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".

4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury

5. Holders who wish to receive payment at places other than those here the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of Tamil Nadu

S. KRISHNAN,

DIPR/437/DISPLAY/2021

Additional Chief Secretary to Government Finance Department, Chennai - 9.

mavi mutual fund

NAVI AMC LIMITED (FORMERLY KNOWN AS ESSEL FINANCE AMC LIMITED)

Chief Financial Officer

Website: www.navimutualfund.com, E-mail: mf@navi.com CIN: U65990WB2009PLC134537 NOTICE CUM ADDENDUM (No. 9 of 2020-21)

NOTICE-CUM-ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF NAVI MUTUAL FUND ("FUND") Mr. Mehul Kinkhabwala has ceased to be the Head-Product and Key Personnel of Navi AMC Limited w.e.f

Tel: 033-40185000; Fax: 033-40185010; Toll free no.: 1800 103 8999,

May 14, 2021. All the references of Mr. Mehul Kinkhabwala shall be deleted in SAI of Navi Mutual Fund

This notice-cum-addendum forms an integral part of the SAI of Navi Mutual Fund as amended from All other terms and conditions of the SAI of Navi Mutual Fund shall remain unchanged.

For Navi AMC Limited

(formerly Essel Finance AMC Limited) (Investment Manager to Navi Mutual Fund) (formerly Essel Mutual Fund)

Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021



		(₹ in Lakhs)
Quarter ended 31.03.2021	Year ended 31.03.2021	Quarter ended 31.03.2020
Audited	Audited	Audited
209825	849093	234188
679	6191	(14369)
679	6191	(14369)
20927	20927	18097
528090	528090	497273
0.04	0.34	(0.79)
0.04	0.34	(0.79)
0.04	0.34	(0.79)
0.04	0.34	(0.79)
	31.03.2021 Audited 209825 679 679 20927 528090 0.04 0.04	31.03.2021 31.03.2021 Audited Audited 209825 849093 679 6191 679 6191 20927 20927 528090 528090 0.04 0.34 0.04 0.34 0.04 0.34

Quarterly numbers are not annualised

Place: Thrissu

Place : Mumbai

Date: May 21, 2021

Note: The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges unde Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / annua inancial results are available on the website of Stock Exchanges at http://www.bseindia.com and http://www.nseindia.com and also on Bank's website: https://www.southindianbank.com

Date: May 21, 2021 The South Indian Bank Ltd., Regd. Office, SIB House, P.B. No. 28, Thrissur, Kerala, PIN-680 001, Ph: 0487 2420020, Fax: 0487 2426187 Toll Free (India): 1800-102-9408, 1800-425-1809 (BSNL) | Email: sibcorporate@sib.co.in | www.southindianbank.com | CIN: L65191KL1929PLC001017

South Indian Bank is a member of BCSBI and is committed to treating customers in a fair, transparent and non-discriminatory manne.

VOLTAS

NOTICE

Notice is hereby given

pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of Companies (Management and Administration) Rules, 2014 that the Register of Members and the Share Transfer Books of the Company will remain closed from Friday 13th August, 2021 to Friday, 27th August, 2021, both days inclusive, for taking record of the Members of the Company for the nurnose of 67th Annual General Meeting (AGM) and dividend for the vear ended 31st March, 2021

The 67th AGM of the Company is scheduled to be held on Friday, 27th August, 2021at 3.00 p.m. by Video Conferencing or Other Audio Visual Means.

This Notice shall also be available on the website of the Company at www.voltas.com and on the websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

VOLTAS LIMITED V.P. Malhotra Vice President -Taxation, Legal & Company Secretary

Mumbai. 20th May, 2021

Registered Office: Voltas House 'A', Dr. Babasaheb Ambedkar

Road, Chinchpokli, Mumbai 400 033. Tel. No.: 91 22 66656511 Fax No.: 91 22 66656311 Website: www.voltas.com e-mail: shareservices@voltas.com CIN: L29308MH1954PLC009371

(Managing Director & CEO) (DIN: 01028298)